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CASH FINANCIAL SERVICES GROUP LIMITED

時富金融服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 510)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference is made to the annual report of CASH Financial Services Group Limited (“Company”, together with its subsidiaries, “Group”) for the year ended 31 December 2020 (“2020 Annual Report”). Unless otherwise defined, the capitalised terms used herein shall have the same meanings as those set out in the 2020 Annual Report.

In addition to the information provided under the section headed “Share Option Schemes” in the report of Directors and note 47 to the consolidated financial statements as set out in the 2020 Annual Report, the Company would like to provide the following additional information in relation to the share option scheme of the Company:

- (i) during the year, share options were granted on 29 April 2020 with an aggregate estimated fair value of HK\$4,698,000, of which HK\$1,977,000, HK\$1,732,000 and HK\$989,000 represented the estimated fair value of the share options granted to the Directors, employees and others providing similar services respectively;
- (ii) on 3 September 2020, the 10% scheme mandate limit imposed under the rules of the New Share Option Scheme on the total number of shares which may be issued upon the exercise of all options to be granted under the New Share Option Scheme was refreshed (“Refreshment”), and share options to subscribe for up to a maximum of 495,576,358 shares, representing 10% of the then issued shares, may be granted under the New Share Option Scheme as at the date of the Refreshment. On 7 September 2020, the scheme mandate limit was subsequently adjusted to 24,778,817 shares due to the share consolidation of the Company for every 20 existing shares into 1 share with effect from 7 September 2020. Since the date of the Refreshment and up to and including the date of the 2020 Annual Report, no share option was granted and hence, as at the date of the 2020 Annual Report, share options to subscribe for up to 24,778,817 shares may be granted under the New Share Option Scheme. Further, as at the date of the 2020 Annual Report, share options to subscribe for 39,060,000 shares were outstanding. Therefore, as at the date of the 2020 Annual Report, a total of 63,838,817 shares, representing 26.31% of the then issued shares, were available for issue under the New Share Option Scheme; and

- (iii) as at 31 December 2020, there were outstanding share options granted to consultants on 29 March 2019, 4 June 2019 and 29 April 2020 respectively. The grantee of the share options granted on 29 March 2019 was Mr Law Ping Wah Bernard, the then executive director of the Company. The grantees of the share options granted on 4 June 2019 were Mr Yao Cho Fai Andrew, Mr Ma King Huen Philip and Mr Lai Wing Hung Alfred. The grantees of the share options granted on 29 April 2020 were Mr Law Ping Wah Bernard and Mr Lai Wing Hung Alfred. The rationale for granting the share options to consultants was to reward each of them for their quality service, professional advice, expertise and contribution to the Group by introducing potential business opportunities to the Group. The Board is of the view that the grant of options will provide incentives for them to provide professional financial and new business opportunities advisory services and planning to cater for business needs of the Group, which will align their interests with the Group and secure their long-term support and commitment to the Group.

The additional information set out above does not affect other information contained in the 2020 Annual Report. Save as disclosed above, all other information in the 2020 Annual Report remains unchanged.

On behalf of the Board
Lewis Li
Executive Director & CFO

Hong Kong, 5 October 2021

As at the date hereof, the directors of the Company comprise:-

Executive directors:

Dr Kwan Pak Hoo Bankee, JP
Mr Li Shing Wai Lewis
Mr Kwan Teng Hin Jeffrey
Mr Kwok Ka Lok Lionel
Mr Cheung Wai Lim William

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

** For identification purpose only*